

**LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
Lakeland City Hall, Commission Room, 228 Massachusetts Ave., Lakeland, Florida
Wednesday, September 7, 2015, at 5:01pm**

Call to Order	<u>Action Required</u>
• Roll Call	
1. Proposed FY 16/17 Millage Rate Summary	None
2. Public Comments	None
3. Proposed FY 16/17 Millage Rate Resolution 16-22	Approval
4. Tentative FY 2016/2017 Budget Summary	None
5. Public Comments	None
6. Tentative FY 16/17 Budget Resolution 16-23	Approval

Adjournment

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 7, 2016
AGENDA ITEM #1

Agenda Item: **Proposed FY 16/17 Millage Rate**

Presenter: David Persaud, CFO

Recommended

Action: None

Summary:

- **Required Public Hearings-** The Lakeland Area Mass Transit District (LAMTD) is required to conduct two public hearings on the 2016-2017 millage levy and the Fiscal Year 2017 budget before the millage and the budget can be finally adopted. This is the first of two hearings.
- **Truth In Millage (TRIM) Notice-** On July 13th, 2016 the LAMTD Board tentatively certified a .5000 proposed millage levy by a majority vote as authorized by the Florida Statue and appropriately submitted the form to the Polk County Property Appraiser's office before the required August 4, 2016 deadline.
- **Millage Rate-** Staff is presenting the tentative millage resolution for adoption with the .5000 millage levy.
- **Percentage over Rolled-Back Rate-** As required by the Florida Statues, LAMTD will need to publicly announce and advertise the percentage increase that the proposed tax rate of .5000 is above the Rolled-Back rate which is .4775. This percentage increase is 4.71%.
- **Fiscal Year 2016-17 Annual Budget-** The proposed budget for Fiscal Year 2016-2017 was presented to the LAMTD Board on August 10, 2016.

AGENDA ITEM #1 – CONT.

- **Maximum Millage Calculation Preliminary Disclosure-** The minimum vote required to approve the proposed tentative millage rate of .5000 mills is the majority vote of the governing body.
- The final public hearing will be held on September 21, 2016 at 5:01PM at the same location.

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 7, 2016
AGENDA ITEM #2

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments,
 questions, or concerns related to the FY 2016/17 Millage
 Rate to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 7, 2016
AGENDA ITEM #3

Agenda Item: **Proposed FY 16/17 Millage Rate**

Presenter: David Persaud, CFO

Recommended

Action: Approve FY 2016/2017 Tentative Millage Resolution Rate of .5000 mills.

Summary: At both Public hearings, the governing body will hear comments about the proposed tax increase and explain the reasons for the proposed increase over the rolled-back rate.

At both the tentative and final hearings, the governing body must adopt its millage rate before it adopts a budget (F.S. 200.065 (2)(e)1.

The Taxing District must adopt the millage rate and budget by separate votes at the advertised hearing.

The District millage levy for FY 2016/2017 is .5000 mills and **the staff must publicly read at this meeting before the adoption of the millage levy resolution the following:**

“The Lakeland Area Mass Transit District FY 2016-2017 millage levy is .5000 mills.

- The Rolled-back rate is .4775
- The percentage of increase over the rolled-back rate is 4.71 percent
- The millage rate to be levied for 2016/2017 fiscal year is .5000 mills.”

Attachments: 2016 Millage Resolution

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 16-22

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT ADOPTING THE TENTATIVE MILLAGE RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING ON SEPTEMBER 30, 2017 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District on September 7, 2016, adopted Fiscal Year Tentative Millage rate following a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Lakeland Area Mass Transit District held a public hearing as required by Florida Statutes 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within The District has been certified by the County Property Appraiser to the Lakeland Area Mass Transit District for the purpose of levying the millage rate.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District that:

1. The Tentative FY 2016-2017 operating millage rate is .5000 mills, which is greater than the rolled –back rate of .4775 mills by 4.71%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 7th day of September 2016

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 7, 2016
AGENDA ITEM #4

Agenda Item: **Tentative FY 2016/2017 Budget**

Presenter: David Persaud, CFO

Recommended
Action: None

Summary: LAMTD is presenting the FY 16/17 Tentative Budget which reflects a millage levy of .5000 mills. The FY 2016/2017 budget is balanced as reflected in the budget summary. The Budget was presented to the LAMTD board on August 10, 2016.

Attachments: 2016/2017 Budget Summary
Tentative FY 2016-17 Budget Resolution

LAKELAND AREA MASS TRANSIT DISTRICT

RESOLUTION NO. 16-23

A RESOLUTION OF THE LAKELAND AREA MASS TRANSIT DISTRICT
ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2016-2017 AND PROVIDING
FOR AN EFFECTIVE DATE.

WHEREAS, the Lakeland Area Mass Transit District on September 7, 2016 held a
public hearing as required by Florida Statutes 200.065; and

WHEREAS, the Lakeland Area Mass Transit District set forth the appropriations and
revenue estimate for the Budget for Fiscal Year 2016-2017 in the amount of \$ 10,403,610.

NOW, THEREFORE, BE IT RESOLVED by the Lakeland Area Mass Transit District
that:

1. The FY 2016-2017 Tentative Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 7th day of September 2016

LAKELAND AREA MASS TRANSIT DISTRICT

BY: _____
Chairman

ATTEST BY: _____
Administrative Assistant

APPROVED AS TO FORM AND CORRECTNESS: _____
Attorney for District

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 7, 2016
AGENDA ITEM #5

Agenda Item: **Public Comments**

Presenter: TBD

Recommended
Action: None

Summary: Open forum for the public to address any comments,
 questions, or concerns related to the Tentative FY 16/17
 Budget to the Board of Directors.

Attachments: None

LAKELAND AREA MASS TRANSIT DISTRICT
PUBLIC HEARING
SEPTEMBER 7, 2016
AGENDA ITEM #6

Agenda Item: **Tentative FY 16/17 Budget**

Presenter: David Persaud, CFO

Recommended

Action: Recommend Approval of the Tentative FY 2016/17 Budget Resolution.

Summary: LAMTD is recommending approval of FY 2016/17 Tentative Budget.

Attachments: Tentative FY 2016/17 Budget Summary
Tentative FY 2016/17 Budget Resolution

The Sources and uses of funds are reflected in the total budget \$10,403,610; The Budget is balanced with revenues equal to expenses.